

PARAMOUNT SECURITY SOLUTIONS LTD



## PENSION POLICY

To help people save more for their retirement, all employers are now required by law to provide a workplace pension scheme for certain staff and pay money into it.

We must enrol any of our staff who meet all of the following criteria:

- You earn over £192 per week (or £833 per month)
- You are aged 22 or over and
- You are under state pension age

If you meet these criteria on 1st November 2017 you will be automatically enrolled into our workplace pension scheme. We will write to you again if this happens.

If you don't meet the criteria, you won't become a member of the scheme automatically but if in the future, you earn more than £192 per week (or £833 per month), or turn 22, we will enrol you into the scheme and let you know.

If you don't meet the criteria you can also ask to join the scheme now or in the future.

If you ask to join you will put money into the pension each month directly from your pay, and the government may also contribute through tax relief. If you earn over £113 a week (or £490 a month), when you ask to join, the minimum amount you will put into the scheme will be 5% of your earnings. We will also contribute to the pension on your behalf. If you earn less than £113 a week when you ask to join we are not obliged to contribute.

To join the scheme, tell us in writing by sending a letter which must be signed by you. Or if you send us an email, please include the phrase, 'I confirm I personally submitted this notice to join a workplace pension scheme.'

A handwritten signature in black ink, appearing to read "Ed Githaiga", written over a horizontal line.

Ed Githaiga

Managing Director

October 20<sup>th</sup>, 2020